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IRAN - UNITED STATES CLAIMS TRIBUNAL

دادگاه داورى دعاوى ايران - ايالات متحده

DUPLICATE ORIGINAL  
نسخه برابر اصل



CASE NO. 19  
CHAMBER ONE  
AWARD NO. 48 -19-1

CHEVRON RESEARCH COMPANY,  
Claimant,  
and  
NATIONAL IRANIAN OIL COMPANY,  
Respondent.

IRAN UNITED STATES CLAIMS TRIBUNAL  
دادگاه داورى دعاوى ايران - ايالات متحده  
ثبت شد - FILED  
Date ۱۳۶۲ / ۲ / ۱۱  
1 JUN 1983  
No. 19 19

AWARD ON AGREED TERMS

Chevron Research Company and the National Iranian Oil Company filed with the Tribunal on 24 May 1983 a joint request for an Award on agreed terms and a Settlement Agreement, dated 23 May 1983.

In the Settlement Agreement the Parties agreed that National Iranian Oil Company shall pay Chevron Research Company the sum of US \$1,501,862.00 and that each release the other of all claims in case No. 19.

The Parties have requested the Tribunal to record the Settlement Agreement as an Award on agreed terms.

In the joint request the Parties have requested that the Settlement Agreement shall be kept confidential and not published as a part of the Award.

The Tribunal has satisfied itself that it has jurisdiction in this matter within the terms of the Declaration of the Democratic and Popular Republic of Algeria concerning the Settlement of Claims by the Government of the United States of America and the Government of the Islamic Republic of Iran, dated 19 January 1981.

The Tribunal accepts the Settlement Agreement in accordance with Article 34 of the Tribunal Rules.

Based on the foregoing,

**THE TRIBUNAL MAKES THE FOLLOWING AWARD:**

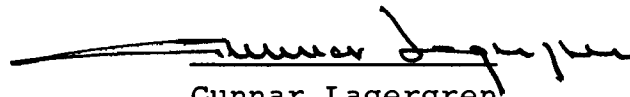
The Settlement Agreement is hereby recorded as an Award on Agreed Terms, binding upon the Parties. Consequently, the Respondent, National Iranian Oil Company, is obligated to pay the Claimant, Chevron Research Company, the sum of One

Million Five Hundred One Thousand Eight Hundred Sixty Two United States Dollars (\$1,501,862.00) which obligation shall be satisfied by payment out of the Security Account established pursuant to paragraph 7 of the Declaration of the Democratic and Popular Republic of Algeria, dated 19 January 1981.

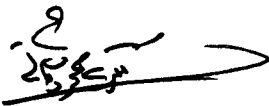
The Tribunal determines in accordance with the request of the Parties and pursuant to Article 32, paragraph 5, of the Tribunal Rules that the Settlement Agreement shall not be made public.

The Tribunal hereby submits this Award to the President for notification to the Escrow Agent.

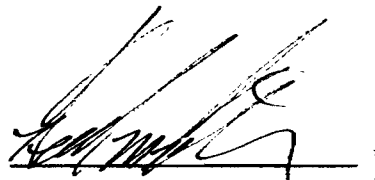
Dated, The Hague,  
1 June 1983



Gunnar Lagergren  
Chairman  
Chamber One



Mahmoud M. Kashani  
Concurring opinion



Howard M. Holtzmann  
Concurring opinion